



Accelerate Property Fund Limited
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Johannesburg
2055
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Accelerate Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration No. 2005/015057/06)
Company code: APFE
(Approved as a REIT by the JSE)
Bond code: APF15
ISIN: ZAG000174269
("Accelerate")

NOTIFICATION OF THE PARTIAL CAPITAL REDUCTION AND ACCRUED INTEREST PAYMENT OF LISTED DEBT SECURITIES

In accordance with the Terms and Conditions of the Accelerate Property Fund Limited ("Accelerate") ZAR5,000,000,000 Domestic Medium Term Note Programme dated 9 September 2014, as amended and/or supplemented from time to time, noteholders are herewith advised of the partial capital reduction of the APF15 notes.

Bond code:	APF15
ISIN:	ZAG000174269

Nominal amount before reduction:	ZAR 75 000 000.00
Reduction of nominal amount:	ZAR 2 400 000.00
Nominal amount after reduction:	ZAR 72 600 000.00
Settlement / redemption amount:	ZAR 2 436 889.25
Pay date of the repurchase and accrued interest:	4 August 2022
Effective date of the reduction in nominal amount:	4 August 2022

Accrued interest amount:	ZAR 36 889.25 included in the settlement amount
Annualised interest rate:	7.792%
Interest period:	24 May 2022 to 3 August 2022

The partial capital reduction is due to the repurchase of the listed Note by Accelerate.

1 August 2022

Debt Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)